

Client profile

Our client is a global leader in the provision of food services to a blue chip client base that spans both the public and private sector, and on a daily basis is responsible for preparing and delivering millions of meals.

EXECUTIVE SUMMARY	
Client Profile	<ul style="list-style-type: none"> Global leader in the provision of food services
Business situation	<ul style="list-style-type: none"> Long delays and inefficiencies resulting from manually processing over 250,000 paper invoices per annum
Solution	<ul style="list-style-type: none"> Remove paper invoices by deploying Celtrino's Accounts Payable solution
Benefits	<ul style="list-style-type: none"> Month and year ends close within days compared to weeks Removed over 90% of paper invoices and credit notes

Business situation

Our client was manually processing in excess of 250,000 invoices on an annual basis. The sheer volume of paper documentation was causing considerable delays in the processing of information, so much so, that it was impossible to close month and years end's on time.

The operational inefficiencies of the current system was further compounded by the fact that our client operates close on 500 sites in Ireland and each site manager had to manually check every invoice, line by line. This gave rise to an uncoordinated approach to purchasing which meant that our client was not able to avail of supplier discounts and special offers.

The data was then forwarded to the dedicated AP team where the invoices were manually inputted into the

finance system. The manual process often gave rise to erroneous data entering the system which caused long delays in supplier payments.

What to do?

To address the inefficiencies our client decided to invest in the automation of the accounts payable process to eliminate paper invoices, and allow for better decision making in the accounts payable process.

In searching for a local partner, they had a list of must-haves: an easy-to-use and highly functional solution, a knowledgeable and always-available support team, and the ability to on-board suppliers rapidly.

Based on previous experience and best practice, our client first assembled a cross-functional project team and selected a partner that would provide the expertise to seamlessly integrate and validate the electronic documents from their supplier's systems before being fed into their finance system.

Solution

Our client automated its accounts payable process in Ireland by deploying Celtrino's Accounts Payable solution which is powered by Celtrino's Platform.

The Platform, Celtrino's business processing network, was the primary vehicle that enabled all of the suppliers to engage with our client's accounts payable initiative 100%. Celtrino's local and technical expertise, and detailed supplier knowledge ensured that each supplier was enabled to be up and running on time and within the project budget. Celtrino's Platform was configured to apply our client's business rules to ensure that only valid invoices, credit notes and remittances were passed between suppliers and our client's finance system for final processing and payment.

Benefits

By automating the capture and processing of invoices in the accounts payable department, our client removed over 90% of paper invoices and credit notes, and improved the effectiveness of the process.

Our client's new operational efficiency now allows them to close month and year ends within days compared to weeks. The client's Irish accounts payable function is now ranked as world class across their European operations.

In addition, the Celtrino solution allows for an improved level of visibility to manage key suppliers on a close to real-time basis.



Celtrino

Celtrino specialises in business process and supply chain document automation solutions. With over 20 years of successful trading under our belt, Celtrino has consistently delivered outstanding business value to a customer base of over 600 companies of all sizes, from sole traders to multinationals.

As a pioneer in the provision of outsourced managed EDI services, Celtrino has long championed and delivered innovative reliable and feature rich on-demand supply chain solutions via the cloud.

Celtrino Platform

The Celtrino supply chain automation platform is purposely designed to scale to meet the huge volumes of inter-company B2B commercial transactions whilst providing the highest level of performance, reliability and business continuity through a fully redundant and secure architecture. The Celtrino B2B platform enables a suite of touchless services to be delivered via Software-as-a-Service (SaaS) which offer a dramatically faster implementation process.



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